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**Persico SpA acquires bielomatik plastic business**

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**Transaction strengthens both companies' market presence**

**Neuffen (D) Nembro (I), 11 February 2020** — PERSICO SpA, a leading Italian multinational production systems manufacturer, has announced the acquisition of the plastic business of bielomatik. The plastic joining systems of bielomatik are used in various branches, especially in the automotive industry. The acquisition will significantly strengthen the market presence of both Persico Group and bielomatik. "After the acquisition of the plastic unit by Persico SpA, bielomatik sets the course for sustainable business success" Juergen Lochner and Dr. Gerd Kaufmann, executive directors of bielomatik, said. "The new company, together with Persico, will have greater financial stability to create a bigger customer value, new synergies and establish further product innovation."

Pierino Persico, president of Persico SpA, commented with enthusiasm: "We are excited about taking over bielomatik's well-known plastic business, which will complement and extend Persico Group's current range of products and services. Thanks to bielomatik's long experience and great expertise in the industry, we expect a smooth transition."

bielomatik, also under Persico's ownership, will carry on operations in Neuffen with the same high level of quality and customer service.

**PERSICO GROUP**

Founded in 1976, Persico Group is a well-regarded Italian multinational primarily engaged in the automotive, industrial and marine industries as a provider of a full range of services: from concept to design, engineering and manufacturing of prototypes, models, moulds, automation systems and turnkey yachts. Persico also operates in other sectors, including aerospace, healthcare and architecture.

**bielomatik**

bielomatik was founded in 1946 in Neuffen, Baden-Wurttemberg, as a design firm specializing in automation. Locations worldwide ensure that bielomatik plastic joining systems contribute to efficient production in various industries. The company is known for its expertly manufactured machines and systems, as well as comprehensive individual consulting.

bielomatik Leuze GmbH + Co. KG  
Daimlerstraße 6-8  
72639 Neuffen  
Phone: +49 7025 / 12-0  
[www.bielomatik.com](http://www.bielomatik.com)

Questions, Copies / Links:  
Andrea Rall  
Marketing - Communication – Trade Shows  
Phone: +49 7025 / 12-389  
[Andrea.Rall@bielomatik.de](mailto:Andrea.Rall@bielomatik.de)